Meteo Protect
Service

Re-use

URL	http://www.meteoprotect.com/en/

Quick facts

- Company: Meteo Protect
- Sector: Finance and Insurance
- Product / service: Service
- Type of data: Weather
- Origin: USA

Benefits

- Insurance products to protect companies and institutions when weather conditions adversely impact their business profits or generate additional cost.

How Open Data is used

- Meteo Protect builds weather index per company to reflect on risk
- Open Data on weather forecast and satellite information are used to monitor weather index.
- In case of adverse weather, payment is done to company.

HOW IT WORKS

01 INDEX
Meteo Protect helps you build the weather index that best reflects your risk

02 COVER
Meteo Protect designs the cover structure that best meets your financial objectives

03 WEATHER REPORT
The weather report provides the final value of the index calculated from certified observations

04 PAYMENT
In case of adverse weather, the payment is automatically triggered

Future plans

- Expand weather data points (currently 80 billion).
- Expand coverage across the globe (currently only the USA is covered).

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